



G S P U & ASSOCIATES
CHARTERED ACCOUNTANTS

COMPANY FORMATION INDIA

ONE PERSON COMPANY



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ONE PERSON COMPANY

OPCs under Companies Act 2013, is a business single-handedly mostly helpful for entrepreneurs. With separate legal status, owners will get a benefit of liability protection without no one to . Furthermore, since they involve only one individual, this type of firm registration is easy to incorporate and regulate. Moreover, this essentially serves as a combination of the Sole-Proprietorship and Company model of business entities. Additionally, to be eligible for this type of firm registration, the One Person Company must meet the following criteria;

1. Minimum authorised capital amounting to at least INR 1 Lakh.
2. Further, an individual must be a natural Indian Citizen and resident
3. The promoter must appoint a nominee during the incorporation
4. Additionally, Financial businesses cannot incorporate as an OPC.
5. Further, should convert to a Private Limited Company if paid-up capital exceeds INR 50 lakhs or turnover exceeds INR 2 crores.



Documents Required

Promoter & Nominee

- PAN
- Aadhar
- Passport/Driving license/Voters id
- Photograph
- Digital Signature(Promoter)

Registered Office

- Rent Deed
- Consent if Building is owned by Proprietor
- Building Tax
- Utility Bill- Telephone bill/ Gas bill with address latest not less 2 months old.

Other Details

- Main Object
- Authorized Capital
- Paid-up Capital
- Nominal Value of Shares
- Email ID
- Educational Qualification
- Phone number
- Duration of stay at present residential address