



G S P U & ASSOCIATES
CHARTERED ACCOUNTANTS

COMPANY FORMATION INDIA

PARTNERSHIPS



+91-8590790111
+91-9847236982



gspuca.com



gspuindia@gmail.com

PARTNERSHIPS

In Partnership firms, the operations are handled by partners, who have agreed to their role and share in profits. Hence, there will be a Partnership deed defining the functions, duties, powers, and number of shares held. These businesses are under the Indian Partnership Act, 1932. Partnership firms with registered Partnership Deed can function with/ without a license but registration gives them additional features. The eligibility of a partnership firm for registration, are:

1. Must have a registered office address within India.
2. Minimum of 2 and maximum of fewer than 10 partners.
3. Additionally, must have a registered Partnership Deed signed by all partners.



G S P U & ASSOCIATES
CHARTERED ACCOUNTANTS

How to Register?

Step 1: All the documents must be submitted to the Registrar of firms of the state.

Step 2: A certificate of Registration is then issued, by the Registrar, and a copy should be given to all the partners.

Step 3: Also, a separate registration with the Income Tax department is to be done in order to avoid any future problems and must obtain a PAN card and a bank account under the name of Partnership firm.

Documents Required

Partners -Each partner

- PAN
- Aadhar
- Passport/Driving license/Voters id
- Photograph

Registered Office

- Rent Deed
- Consent if Office owned by Partner
- Building Tax
- Utility Bill

Other Details

- Number of partners
- Main Object
- Product / Services Deal with
- Profit sharing Ratio
- Salary if any to the Partners
- Who is authorized to operate Bank Account
- Stamp paper as per Government rules